GENERAL INFORMATION	
Name of formality	License for Investment in Concession Business
Type of formality	Other
Date of last modification	19.01.2018
Responsible Authority	Investment Promotion Department
Who should apply for this formality?	Any legal entity that intends to invest in concession activities, which are activities in which the investor is granted a concession from the state to develop and operate certain types of businesses (i.e. land concession, aviation business, mining business, and hydropower development projects).
Qualifications needed by the business to get the formality	1. The applicant shall have experiences and successes on business operations proven by the relevant agencies; and shall have a financial status and source of funds endorsed by the domestic or foreign financial institutions;2. The applicant shall meet the required qualifications and conditions specified for each type of business as defined in relevant laws (i.e. hydropower, mining).3. The enterprise shall have the registered capital of not less than 30 percent of the total capital.

LEGAL FRAMEWORK			
Name	**Number**	**Date**	**Comment**
Law on Promotion of Investment (Revised)	14/NA	17.11.2016	Chapter 4 Concession Investment (Article 41 to Article 46)Article 52

REQUIRED DOCUMENTS FORMALITIES		
Name	**Type**	**Comment**
${SUPPORT_NAME}	${SUPPORT_TYPE}	${SUPPORT_COMMENT}

LIST OF ATTACHED DOCUMENTS FOR FIRST TIME APPLICATION		
Name of document	**Type of document**	**File of document**
${ATTACHMENT_NAME}	${ATTACHMENT_TYPE}	${ATTACHMENT_FILE}

LIST OF ATTACHED DOCUMENTS FOR RENEW APPLICATION		
Name of document	**Type of document**	**File of document**
${ATTACHMENT_NAME_RENEW}	${ATTACHMENT_TYPE_RENEW}	${ATTACHMENT_FILE_RENEW}

MEAN OF PRESENTATION		
Means of presentation	At the Authority Offices	
Address of authority	Investment Promotion Department, Ministry of Planning and Investment	
Time it takes to the authorities to process the formality	65	1. The Single Window Service shall submit the application to the related and local agencies within 2 working days in order to review and respond within 30 working days;2. After receiving approval comments from the related agencies, the Single Window Service shall submit it to the Committee for Promotion and Management of Investment in order to consider it within 30 working days;3. After getting the general approval from the Committee, the Single window Service will hold a negotiation meeting about the Memorandum of Understanding or contract, and then the investor shall sign the MOU or contract;4. After the concession contract is agreed (signed), the Single Window Service shall issue the license within 3 working days.

RENEWAL INFORMATION	
Does the formality have a validity or an expiration date?	**How long will the formality be valid for? (in months)**
YES	600
What is the process and conditions to get the formality?	

What is the process and conditions to renew the formality?	The investment period in the concession activities is based on the type, size, value of the investment, conditions, the feasibility study as defined in relevant laws; but not more than 50 years, and it can only be extended with the approval from the Government or the National Assembly or the Provincial People's Assembly within the jurisdiction.

ISSUING FEES				
Has application fees?	**Service fees businesses need to disburse**	**Certificate fees businesses need to disburse**	**Application fees businesses need to disburse**	**Total fees businesses need to disburse**
YES	0.00	320000.00	50000.00	370000.00
Comments	Relevant laws (including the presidential Ordinance) do not define fees and service charges, but the authorities inform that the application fee and the service charge are 370,000 LAK in total.			
ADDITIONAL ISSUING FEES				
Additional fee names				
NO	0.00	0.00	0.00	0.00
Additional fee comments				

RENEWAL FEES				
Has renewal fees?	**Service fees businesses need to disburse**	**Certificate fees businesses need to disburse**	**Renewal fees businesses need to disburse**	**Total renewal fees businesses need to disburse**
YES	0.00	100000.00	0.00	100000.00
Comments	Relevant laws (including the presidential Ordinance) do not define fees and service charges, but the authorities inform that the renewal fee is 100,000 LAK per time.			
ADDITIONAL RENEWAL FEES				

Additional renewal fees names				
NO	0.00	0.00	0.00	0.00
Additional renewal fees comments				