

GENERAL INFORMATION	
Name of formality	Deposit-Taking Microfinance Institution License
Type of formality	License
Date of last modification	09.07.2020
Responsible Authority	Non Bank Financial Institution Supervision Department
Who should apply for this formality?	Individuals and legal entities
Qualifications needed by the business to get the formality	Individuals, legal entities

LEGAL FRAMEWORK			
Name	Number	Date	Comment
Decree on Microfinance Institution	184/GOV	20.06.2022	Part II Deposit-Taking Microfinance Chapter 1 Establishment (Article 7 to 13)
Decision on Fee, Service Charge and Management Fee of the Monetary Institution (that is not a bank)	846/BOL	20.09.2018	to be translated
No name	01/BOL	23.10.2012	

REQUIRED DOCUMENTS FORMALITIES		
Name	Type	Comment
\${SUPPORT_NAME}	\${SUPPORT_TYPE}	\${SUPPORT_COMMENT}

LIST OF ATTACHED DOCUMENTS FOR FIRST TIME APPLICATION		
Name of document	Type of document	File of document
\${ATTACHMENT_NAME}	\${ATTACHMENT_TYPE}	\${ATTACHMENT_FILE}

LIST OF ATTACHED DOCUMENTS FOR RENEW APPLICATION		
Name of document	Type of document	File of document
\${ATTACHMENT_NAME_RENEW}	\${ATTACHMENT_TYPE_RENEW}	\${ATTACHMENT_FILE_RENEW}

MEAN OF PRESENTATION		
Means of presentation	At the Authority Offices	
Address of authority	Non Bank Financial Institution Supervision Department, Bank of Lao PDR	
Time it takes to the authorities to process the formality	30	

RENEWAL INFORMATION		
Does the formality have a validity or an expiration date?		How long will the formality be valid for? (in months)
NO		0
What is the process and conditions to get the formality?		
What is the process and conditions to renew the formality?		

ISSUING FEES				
Has application fees?	Service fees businesses need to disburse	Certificate fees businesses need to disburse	Application fees businesses need to disburse	Total fees businesses need to disburse
YES	0.00	500000.00	0.00	500000.00
Comments	The processing fee is 0.5% of the registered capital			
ADDITIONAL ISSUING FEES				
Additional fee names				

NO	0.00	0.00	0.00	0.00
Additional fee comments				

RENEWAL FEES				
Has renewal fees?	Service fees businesses need to disburse	Certificate fees businesses need to disburse	Renewal fees businesses need to disburse	Total renewal fees businesses need to disburse
NO	0.00	0.00	0.00	0.00
Comments				
ADDITIONAL RENEWAL FEES				
Additional renewal fees names				
NO	0.00	0.00	0.00	0.00
Additional renewal fees c omments				