GENERAL INFORMATION			
Name of formality	License to operate a Non Deposit-Taking Microfinance Institution Business		
Type of formality	License		
Date of last modification	28.12.2017		
Responsible Authority	Non Bank Financial Institution Supervision Department		
Who should apply for this formality?	Individuals and legal entities		
Qualifications needed by the business to get the formality	Individuals, legal entities		

LEGAL FRAMEWORK					
Name	Comment				
Decision on Fee, Service Charge and Management Fee of the Monetary Institution (that is not a bank)	846/BOL	20.09.2018			
Decree on Microfinance Institution	184/GOV	20.06.2022			
No name	01/BOL	23.10.2012			

REQUIRED DOCUMENTS FORMALITIES			
Name Type Comment			
\${SUPPORT_NAME}	\${SUPPORT_TYPE}	\${SUPPORT_COMMENT}	

LIST OF ATTACHED DOCUMENTS FOR FIRST TIME APPLICATION			
Name of document Type of document File of document			
\${ATTACHMENT_NAME}	\${ATTACHMENT_TYPE}	\${ATTACHMENT_FILE}	

LIST OF ATTACHED DOCUMENTS FOR RENEW APPLICATION			
Name of document Type of document File of document			
\${ATTACHMENT_NAME_RENEW}	\${ATTACHMENT_TYPE_RENEW}	\${ATTACHMENT_FILE_RENEW}	

MEAN OF PRESENTATION			
Means of presentation At the Authority Offices			
IAddress of authority	Non Bank Financial Institution Supervision Department, Bank of Lao PDR		
Time it takes to the authorities to process the formality	30		

RENEWAL INFORMATION				
Does the formality have a validity or an expiration date?		How long will the formality be valid for? (in months)		
NO		0		
What is the process and conditions to get the formality?				
What is the process and conditions to renew the formality?				

ISSUING FEES					
Has application fees?	Service fees businesses need to disburse	Certificate fees businesses need to disburse	Application fees businesses need to disburse	Total busing need disb	esses d to
YES	0.00	500000.00	0.00 500000.00		
Comments	The processing fee is 0.5% of the registered capital				
ADDITIONAL ISSUING FEES					
Additional fee names					
NO	0.00	0.00	0.00		0.00

Additional		
fee comments		

	RENEWAL FEES				
Has renewal fees?	Service fees businesses need to disburse	Certificate fees businesses need to disburse	Renewal fees businesses need to disburse	Total renewal fees businesses need to disburse	
NO	0.00	0.00	0.00	0.00	
Comments					
	ADD	ITIONAL RENEWA	L FEES		
Additional renewal fees names					
NO	0.00	0.00	0.00	0.00	
Additional renewal fees comments					