GENERAL INFORMATION			
Name of formality	Permit to Receive or Provide the Offshore Loan		
Type of formality	Other		
Date of last modification	22.09.2017		
Responsible Authority	Monetary Policy Department		
Who should apply for this formality?	Individuals, legal entities and organization in Lao PDR that intend to receive or provide the offshore loan		
Qualifications needed by the business to get the formality			

LEGAL FRAMEWORK				
Name	Date	Comment		
Decision on the Procedure of Importation and Exportation of Fund to Lao PDR and Lending or Loans and Commercial Credits with Foreigner	453/BOL	30.05.2019	Article 9	

REQUIRED DOCUMENTS FORMALITIES			
Name Type Comment			
\${SUPPORT_NAME}	\${SUPPORT_TYPE}	\${SUPPORT_COMMENT}	

LIST OF ATTACHED DOCUMENTS FOR FIRST TIME APPLICATION			
Name of document Type of document File of document			
\${ATTACHMENT_NAME}	\${ATTACHMENT_TYPE}	\${ATTACHMENT_FILE}	

LIST OF ATTACHED DOCUMENTS FOR RENEW APPLICATION				
Name of document Type of document File of document				

MEAN OF PRESENTATION			
Means of presentation At the Authority Offices			
Address of authority	Monetary Policy Department, Bank of Lao PDR		
Time it takes to the authorities to process the formality	10		

RENEWAL INFORMATION				
Does the formality have a validity or an expiration date?		How long will the formality be valid for? (in months)		
,	YES	0		
What is the process and conditions to get the formality?				
What is the process and conditions to renew the formality?	The permit expiration is based on the duration of receive or provide offshore loan. The renewal is possible for the case of changes occur in the agreement that was agreed upon form the other party such as the loan duration.			

ISSUING FEES				
Has application fees?	Service fees businesses need to disburse	Certificate fees businesses need to disburse	Application fees businesses need to disburse	Total fees businesses need to disburse
YES	0.00	100000.00	0.00	100000.00
Based on the Decision on the capital Import-Export of Lao PDR and the Lending or Receipt of Loans and Foreign Trade Loans, No. 453/BOL dated 30 May 2019				
ADDITIONAL ISSUING FEES				
Additional fee names				

NO	0.00	0.00	0.00	0.00
Additional fee comments				

	RENEWAL FEES				
Has renewal fees?	Service fees businesses need to disburse	Certificate fees businesses need to disburse	Renewal fees businesses need to disburse	Total renewal fees businesses need to disburse	
NO	0.00	0.00	0.00	0.00	
Comments					
	ADDITIONAL RENEWAL FEES				
Additional renewal fees names					
NO	0.00	0.00	0.00	0.00	
Additional renewal fees c omments					