

| GENERAL INFORMATION   |  |
|---|--|
| <b>Name of formality</b>  | Business Operating License for Shopping Center   |
| <b>Type of formality</b>  | License  |
| <b>Date of last modification</b>                                  | 04.12.2020   |
| <b>Responsible Authority</b>                                      | Department of Industry and Commerce  |
| <b>Who should apply for this formality?</b>                       | Individual, local, and foreign legal entity who intends to conduct a shopping center business  |
| <b>Qualifications needed by the business to get the formality</b> | Foreign investors must have the following conditions: 1. Have a 100% foreign equity for investment projects with a total value of 160 Billion Kip or more; 2. Have up to 70% foreign equity for investment projects with a total value of 80 Billion to less than 160 Billion Kip; 3. Have up to 51% foreign equity for investment projects with a total value of 08 Billion to less than 80 Billion Kip. 4. For investment projects with a value of less than 08 Billion Kip, including shops, and sundry shops established independently and various forms of wholesale-retail outlets are reserved for Lao citizens |

| LEGAL FRAMEWORK   |                |            |         |
|---|----------------|------------|---------|
| Name  | Number         | Date       | Comment |
| Decision on the Business Activities of the Ministry of Industry and Commerce that requires Business Operating License | 0044/MoIC.DERM | 18.01.2019 |         |
| Instruction on Licensing the Business Activities of Industry and Commerce Sector                                      | 0045/MoIC.DERM | 18.01.2019 |         |
| Instruction on Granting Business Operating License in Business Activities of Internal Trade                           | 0164/DIT.TMDD  | 01.02.2019 |         |
| Decision on Shopping Center and Department Stores   | 1950/MOIC.DIT  | 22.09.2015 |         |

| REQUIRED DOCUMENTS FORMALITIES |                  |                     |
|--------------------------------|------------------|---------------------|
| Name                           | Type             | Comment             |
| \${SUPPORT_NAME}               | \${SUPPORT_TYPE} | \${SUPPORT_COMMENT} |

| LIST OF ATTACHED DOCUMENTS FOR FIRST TIME APPLICATION |                     |                     |
|---|---------------------|---------------------|
| Name of document                                      | Type of document    | File of document    |
| \${ATTACHMENT_NAME}                                   | \${ATTACHMENT_TYPE} | \${ATTACHMENT_FILE} |

| LIST OF ATTACHED DOCUMENTS FOR RENEW APPLICATION |                           |                           |
|--|---------------------------|---------------------------|
| Name of document                                 | Type of document          | File of document          |
| \${ATTACHMENT_NAME_RENEW}                        | \${ATTACHMENT_TYPE_RENEW} | \${ATTACHMENT_FILE_RENEW} |

| MEAN OF PRESENTATION                                      |                          |  |
|---|--------------------------|--|
| Means of presentation                                     | At the Authority Offices |  |
| Address of authority                                      |                          |  |
| Time it takes to the authorities to process the formality | 10                       |  |

| RENEWAL INFORMATION  |   |
|--|---|
| Does the formality have a validity or an expiration date?  | How long will the formality be valid for? (in months) |
| YES  | 36  |
| What is the process and conditions to get the formality?   |   |
| What is the process and conditions to renew the formality? | Renew before it expires 1 month.                      |

| ISSUING FEES |
|--------------|
|--------------|

| Has application fees?   | Service fees businesses need to disburse | Certificate fees businesses need to disburse | Application fees businesses need to disburse | Total fees businesses need to disburse |
|-------------------------|--|--|--|--|
| YES                     | 0.00                                     | 100000.00                                    | 10000.00                                     | 110000.00                              |
| Comments                | Service charge has not determined yet    |  |  |  |
| ADDITIONAL ISSUING FEES |  |  |  |  |
| Additional fee names    |  |  |  |  |
| NO                      | 0.00                                     | 0.00   | 0.00   | 0.00                                   |
| Additional fee comments |  |  |  |  |

| RENEWAL FEES                     |  |  |  |  |
|----------------------------------|--|--|--|--|
| Has renewal fees?                | Service fees businesses need to disburse | Certificate fees businesses need to disburse | Renewal fees businesses need to disburse | Total renewal fees businesses need to disburse |
| NO                               | 0.00                                     | 0.00   | 0.00                                     | 0.00   |
| Comments                         | Service charge has not determined yet    |  |  |  |
| ADDITIONAL RENEWAL FEES          |  |  |  |  |
| Additional renewal fees names    |  |  |  |  |
| NO                               | 0.00                                     | 0.00   | 0.00                                     | 0.00   |
| Additional renewal fees comments |  |  |  |  |